

FACTS**WHAT DOES RANGER INVESTMENT MANAGEMENT DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number and wire transfer instructions • Account transactions and transaction history • Investment experience and purchase history
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Ranger Investment Management chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Ranger Investment Management share information?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES , we share information that is (1) essential to providing necessary products and services or (2) required by law or industry regulations.	NO , you cannot limit sharing information for these purposes.
For our marketing purposes— to offer our products and services to you	YES , on occasion, we may present you with other products or services for your considerations.	YES , you can limit sharing information for these purposes.
For joint marketing with other financial companies	YES , certain products and services may be offered jointly with third party investment advisors. To the extent information is shared, it will be limited to your contact information.	YES , you can limit share information for these purposes.
For our affiliates' everyday business purposes— Sensitive or confidential account information about your transactions and experiences	NO , we do not share this type of information with affiliates.	YES , you can limit sharing information for these purposes.
For our affiliates' everyday business purposes— information about your creditworthiness	NO , we do not share this type of information with affiliates.	YES , you can limit sharing information for these purposes.
For our affiliates to market to you	YES , on occasion, we may share your contact information with an affiliate when we believe you may be interested in an affiliate's products or services.	YES , you can limit sharing information for these purposes.
For non-affiliates to market to you	NO , we do not share this type of information with non-affiliates for marketing purposes.	YES , you can limit sharing information for these purposes.

To limit our sharing	<p>Call (214) 871-5200 or email rangercomply@rangercap.com</p> <p>Please note:</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
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Questions?	Call (214) 871-5200 or email us at rangercomply@rangercap.com
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Who we are	
Who is providing this notice?	Ranger Investment Management, LP
What we do	
How does Ranger Investment Management protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Ranger Investment Management collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • <i>open an account, complete a subscription agreement or separate account agreement, or deposit money</i> • <i>direct us to buy securities or direct us to sell your securities</i> • <i>seek advice about your investments</i> <p>We also collect your personal information from others, such as affiliates, or non-affiliates.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • <i>sharing for affiliates' everyday business purposes—information about your creditworthiness</i> • <i>affiliates from using your information to market to you</i> • <i>sharing for non-affiliates to market to you</i> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account—unless you tell us otherwise.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They may be financial and non-financial companies.</p> <ul style="list-style-type: none"> • Ranger Investment Management is affiliated with four (4) investment advisers under common control of Ranger Capital Group Holdings, L.P. On occasion, your contact information may be shared with affiliates for marketing purposes.
Non-affiliates	<p>Companies not related by common ownership or control. They may be financial and non-financial companies.</p> <ul style="list-style-type: none"> • Ranger Investment Management does not share information with non-affiliates so they can market to you.
Joint marketing	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • Certain products and services are offered jointly with third party investment advisors. To the extent information is shared, it will be limited to your contact information.